

NORTHWESTERN CONNECTICUT COMMUNITY COLLEGE

COURSE SYLLABUS

Course Title: Principles of Managerial Accounting

Course #: ACC* 117

Course Description: 3 credits

Today's business environment is very dynamic and is in the midst of major structural changes as the economy shifts from information to a knowledge-based economy. This makes it an interesting time to take this course. We will examine the impact of these structural revolution changes on the managerial accounting function.

This course will be a combination of **cost determination** and **management analysis**. We will focus on traditional and contemporary modalities needed to support management's planning and expense control decisions. Topics include cost accounting systems, work flow processes and flow charting, control chart analysis, cost behavior relationships, forecasting, budgeting, variance analysis, capital expenditure decisions, analysis of financial statements, activity based and Balance Scorecard Accounting.

Pre-requisite/Co-requisite: This is an advanced level accounting course and core Business & Management program course. To be successful and to benefit from this course students should have successfully completed Principles of Financial Accounting, ACC* 113 with a grade of C or better. The completion of Principles of Management, BMG* 202 would be helpful as well.

Goals: To acquaint the student with managerial accounting modalities that are needed for formal internal financial reporting at all management levels.

Outcomes: Upon completion of this course, students should be able to:

1. Use multi-variant financial statement analysis to make managerial financial decisions.
2. Prepare statistical comparisons for use in the strategic budgeting process.
3. Understand the systematic managerial reporting process.
4. Apply new accounting methodologies including the balanced score card, activity based costing, just in time, total quality management, talent investment returns, benchmarking, and economic value added.

College Policies

Plagiarism: Plagiarism and Academic Dishonesty are not tolerated at Northwestern Connecticut Community College. Violators of this policy will be subject to sanction. Please refer to your "Student Handbook" under "Policy on Student Rights," the Section entitled "Student Discipline," or the College catalog for additional information.

Americans with Disabilities Act (ADA): The college will make reasonable accommodations for persons with documented learning, physical, or psychiatric disabilities. Students should notify Roseann Dennerlein, the Counselor for Students with Disabilities. She is located at Green Woods Hall, in the Center for Student Development. Her phone number is 860-738-6307 (V/TTY) and her email is rdennerlein@nwcc.commnet.edu.

School Cancellations: If snowy or icy driving conditions cause the postponement or cancellation of classes, announcements will be made on local radio stations. Students may also call the College directly at (860) 738-6464 to hear a recorded message concerning any inclement weather closings. Students are urged to exercise their own judgment if road conditions in their localities are hazardous.